

**DARSON SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT June 30, 2016**

	Rupees	Rupees
<b><u>CURRENT ASSETS</u></b>		
Cash in hand	91,958	
Cash at Bank - Brokerage House	39,682,353	
Cash at Bank - Clients	42,603,741	82,378,052
<b>Trade Receivables</b>		
Book Value	126,178,399	
Less: Overdue for more than 14 days	(85,759,343)	40,419,056
<b>Investment in Listed Securities in the Name of Broker</b>		
Securities on Exposure List Marked to Market	77,034,149	
Less:		
15 % Discount	(11,555,122)	65,479,027
Securities purchased for clients		62,598,381
		250,874,515
<b><u>CURRENT LIABILITIES</u></b>		
<b>Trade Payables</b>		
Book Value	51,878,728	
Less: Overdue for more than 30 days	(24,116,102)	27,762,626
Provisions, Accruals & other liabilities		25,797,471
Short term loan		67,000,000
		120,560,098
<b>Total</b>		130,314,417
Less: Amount allocated for Pakistan Mercantile Exchange Limited		(10,000,000)
<b><u>NET CAPITAL BALANCE</u></b>		120,314,417

*Amir*  
**CHIEF EXECUTIVE**



*Par 14-r Randall*  
**DIRECTOR**

For Darson Securities (Pvt.) Limited  
TREC Holder Pakistan Stock Exchange, TREC # 090

LAHORE  
September 08, 2016

**DARSON SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT DECEMBER 31, 2015**

	Rupees	Rupees
<b>CURRENT ASSETS</b>		
Cash in hand	36,780	
Cash at Bank - Brokerage House	40,838,240	
Cash at Bank - Clients	31,069,264	71,944,284
<b>Trade Receivables</b>		
Book Value	206,324,687	
Less: Overdue for more than 14 days	(145,330,979)	60,993,708
<b>Investment in Listed Securities in the Name of Broker</b>		
Securities on Exposure List Marked to Market	93,927,540	
Less:		
15 % Discount	(14,089,131)	79,838,409
Securities purchased for clients		126,546,344
		339,322,745
<b>CURRENT LIABILITIES</b>		
<b>Trade Payables</b>		
Book Value	43,689,916	
Less: Overdue for more than 30 days	(19,047,288)	24,642,628
Provisions, Accruals & other liabilities		190,277,642
		214,920,270
<b>Total</b>		124,402,475
Less: Amount allocated for Pakistan Mercantile Exchange Limited		(10,000,000)
<b>NET CAPITAL BALANCE</b>		114,402,475

*Pashtun Paudyal*

*Immdar*  
**CHIEF EXECUTIVE**



*Su*  
**DIRECTOR**



For Darson Securities (Pvt.) Limited  
TREC HOLDER: Pakistan Stock Exchange Limited Code # 090

LAHORE  
MARCH 08, 2016

Darson Securities (Pvt.) Limited  
Corporate TREC Holder  
Member of Lahore Stock Exchange  
Member - Pakistan Mercantile Exchange

Head Office:  
Floor No. 102, 1st Floor,  
Lahore Stock Exchange  
Lahore - Pakistan  
Ph: 042 3534 4000, 3534 4100

Corporate Office:  
Office No. 102, 1st Floor,  
Lahore Stock Exchange  
Lahore - Pakistan  
Ph: 042 3534 4000, 3534 4100



**DARSON SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT JUNE 30, 2015**

	<u>Rupees</u>	<u>Rupees</u>
<b>CURRENT ASSETS</b>		
Cash in hand	85,750	
Cash at Bank - Brokerage House	21,721,931	
Cash at Bank - Clients	<u>56,189,820</u>	77,997,501
<b>Trade Receivables</b>		
Book Value	211,804,135	
Less: Overdue for more than 14 days	<u>(76,583,755)</u>	135,220,380
<b>Investment in Listed Securities in the Name of Broker</b>		
Securities on Exposure List Marked to Market	99,142,022	
Less: 15 % Discount	<u>(14,871,303)</u>	84,270,719
Securities purchased for clients		<u>67,195,172</u>
		<u>364,683,772</u>
<b>CURRENT LIABILITIES</b>		
<b>Trade Payables</b>		
Book Value	53,371,340	
Less: Overdue for more than 30 days	<u>(20,638,736)</u>	32,732,604
Provisions, Accruals & other liabilities		<u>191,659,383</u>
		<u>224,391,987</u>
<b>Total</b>		<u>140,291,785</u>
Less: Amount allocated for Pakistan Mercantile Exchange Limited		<u>(10,000,000)</u>
<b>NET CAPITAL BALANCE</b>		<u>130,291,785</u>

*Parker Randell AB*

*J. Immdas*



CHIEF EXECUTIVE

DIRECTOR



For Darson Securities (Pvt.) Limited  
TREC HOLDER: Lahore Stock Exchange Limited Code # 050  
TREC HOLDER: Karachi Stock Exchange Limited Code # 090

LAHORE  
AUGUST 07, 2015

Darson Securities (Pvt.) Limited,  
Corporate TREC Holder,  
Karachi & Lahore Stock Exchanges,  
Member - Pakistan Mercantile Exchange

Head Office:  
Room No. 05, 1st Floor,  
United Bank Exchange,  
M.A. Jinnah Road, Lahore,  
P.O. Box 222000-1001, 1001

Corporate Office:  
15th Floor, 4th Tower,  
Business & Finance Centre,  
11, Clifton Road, Clifton,  
P.O. Box 1047-0002

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**DARSON SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT DECEMBER 31, 2014**  
**(REVISED)**

	Rupees	Rupees
<b>CURRENT ASSETS</b>		
Cash in hand	50,095	
Cash at Bank - Brokerage House	1,195,596	
Cash at Bank - Clients	46,429,363	47,675,054
<b>Trade Receivables</b>		
Book Value	270,358,028	
Less: Overdue for more than 14 days	(136,328,929)	134,029,099
<b>Investment in Listed Securities in the Name of Broker</b>		
Securities on Exposure List Marked to Market	93,279,118	
Less:		
15 % Discount	(13,991,868)	79,287,250
Securities purchased for clients		125,561,535
		<b>386,552,938</b>
<b>CURRENT LIABILITIES</b>		
<b>Trade Payables</b>		
Book Value	48,558,812	
Less: Overdue for more than 30 days	(16,690,412)	31,868,400
Provisions, Accruals & other liabilities		217,222,960
		<b>249,091,360</b>
<b>Total</b>		<b>137,461,578</b>
Less: Amount allocated for Pakistan Mercantile Exchange Limited		(10,000,000)
<b>NET CAPITAL BALANCE</b>		<b>127,461,578</b>

CHIEF EXECUTIVE

*J. M. Malik*

DIRECTOR

*Patrick Randall*

*J. M. Malik*



For Darson Securities (Pvt.) Limited  
TREC HOLDER: Lahore Stock Exchange Limited Code # 050  
TREC HOLDER: Karachi Stock Exchange Limited Code # 090

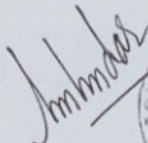

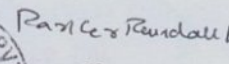
LAHORE  
MAY 26, 2015





**DARSON SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT JUNE 30, 2014**

	Rupees	Rupees
<b><u>CURRENT ASSETS</u></b>		
Cash in Hand	43,254	
Cash at Bank	52,434,140	52,477,394
Trade Receivables:		
Book Value	288,847,954	
Less: Overdue for more than 14 days	(192,820,110)	96,027,844
Investment in Listed Securities in the Name of Broker:		
Securities / Contracts on the Exposure List Marked to Market	90,750,181	
Less: 15 % Discount	(13,612,527)	77,137,654
Securities purchased for clients		124,476,370
Listed TFCs/Corporate Bonds not less than BBB Grade:		
Market Value	-	
Less: 10% adjustment (as required)	-	
FIBs:		
Market Value	-	
Less: 5% Adjustment (as required)	-	
Treasury Bills:		
At Market Value	-	
		350,119,262
<b><u>CURRENT LIABILITIES</u></b>		
Trade Payables:		
Book Value	272,804,229	
Less: Overdue for more than 30 days	(211,781,196)	61,023,033
Provisions, Accruals & Other Liabilities		212,735,361
		273,758,394
<b>TOTAL</b>		<b>76,360,868</b>
Less: Amount allocated for Pakistan Mercantile Exchange Limited		(10,000,000)
<b><u>NET CAPITAL BALANCE</u></b>		<b>66,360,868</b>



  
**CHIEF EXECUTIVE**
**DIRECTOR**



For Darson Securities (Pvt.) Limited  
 TREC HOLDER: Lahore Stock Exchange Limited Code # 050  
 TREC HOLDER: Karachi Stock Exchange Limited Code # 090

Lahore:  
September 17, 2014

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**DARSON SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF NET CAPITAL BALANCE**  
**UNDER [RULE 11 (1) (n)] OF THE**  
**COMMODITY EXCHANGE & FUTURES CONTRACTS RULES, 2005**  
**AS AT DECEMBER 31, 2013**

	<u>Valuation Basis</u>	<u>Rupees</u>	<u>Rupees</u>
<b><u>CURRENT ASSETS</u></b>			
Cash at bank	As per Book Value		13,056,123
Trade receivables:	Book value	322,095,354	254,018,458
	Less:		
	Overdue for more than 14 days	(68,076,896)	
Investment in listed securities in the name of broker:	Securities on exposure list marked to market	141,464,663	120,244,964
	Less:		
	15% Discount	(21,219,699)	
<b>Total Current Assets</b>			<b>387,319,545</b>
<b><u>CURRENT LIABILITIES</u></b>			
Trade payables	Book value		261,814,452
Provisions and accruals	Book value, in accordance with generally acceptable accounting principles		71,449,447
<b>Total Current Liabilities</b>			<b>333,263,899</b>
<b>Net Total</b>			<b>54,055,646</b>

Less amount allocated for Pakistan Mercantile Exchange Limited

54,055,646

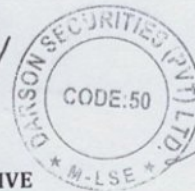


**NET CAPITAL BALANCE**

Dated: APRIL 15, 2014

DATE: APRIL 15, 2014

CHIEF EXECUTIVE



DIRECTOR